

REFLECTIONS & MILESTONES

Our yearly journey



ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDING 30TH JUNE 2024



New bowls facility,
DA approved.



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2023-2024 AGM Presidents *Report*



HIGHLIGHT OF 2024

WAGES &
SUPERANNUATION PAID
\$4,772,412



I would like to start by thanking the valued members, staff, and directors of Club Maitland City for their support of our club during the year of 2023/2024. This year was a great year as figures show in the financial report. This year we will be debt free. A great effort.

The hard work of staff and valuable contribution of the 16,000 members has seen the business work its way the best results of all time. We continue to encourage you to support your Club and its values of family and community support.

We did not do any renovations this year, but we have put in a DA to Maitland City Council for two synthetic bowling greens and a roof over the greens. The DA has been approved.

Club Maitland City supports many local sporting and community groups, through grants and free room hire at the Club. Our financial support of sporting groups, including Club Maitland City sporting groups, community groups and charities numbers is in the hundreds of thousands of dollars. This support is a cornerstone of our operations and an activity we are proud to undertake. The CMC Foundation is working beautifully and the donations to the charities through this foundation are working well and thank you CMC.

In 2024 we entered teams in pennants again. The performances by our Club Maitland City Bowlers in district, zone and state games were brilliant and continued to hold Club Maitland City's name in the highest esteem.

Many thanks must go to my Board of Directors for the dedication they have shown over the past 12 months. Without their efforts, we would not have been in the present comfortable position. It was not without some robust debate

and difficult decisions being made on important items. So, thank you again for working as a great team.

I would also like to thank Ian, DJ and Suzie and their staff, Jon and his greenkeeping staff, DJ, Lyn, and Greg for their tireless efforts over the past 12 months for bowls. Our new operations managers Hayley, Alex and Lucy thank you for putting your hand up to take on this challenge. Thank you to our floor staff, for their professionalism and commitment to providing a quality service to our members and customers. Our employees are the backbone of our operations and there is no doubt that their loyalty and consistent delivery of exceptional customer service has substantially contributed to reaching our trading goals.

Thank you to all of those involved in Club Maitland City, for your focus on our values, contribution to our community and dedication to your role. It has been a great year, and your efforts mean the Club is heading in the right direction, getting better each year.

Henry Meskauskas OAM JP
President Club Maitland City



2023-2024 Treasurer's Report

In my report last year I said it was going to be "the shortest report I've ever written" as the result exceeded all that went before it however, along came 2024 and as shown in the accounts last year's \$2,967,756 has now been bettered by the 2024 figure of \$3,719,270 up \$751,500.

Obviously numbers like these just don't happen. They are the result of the Board and Management Team's rigorous attention to the needs of our members, trends in the hospitality arena and adherence to a regime of cost control matched to the best in the industry. They are proof that currently CMC has the right mix of facilities but, due to the variability of our business if we sit on our hands and don't continuously improve our offerings to better our competition you our

members may consider going elsewhere. To this end, there are some very exciting developments in the pipeline:

- 2024/25 new covered bowling surfaces and additional bowler facilities, followed by
- 2026/27 additional carparking, larger dining areas & possibly a new motel

Watch this space for more information.

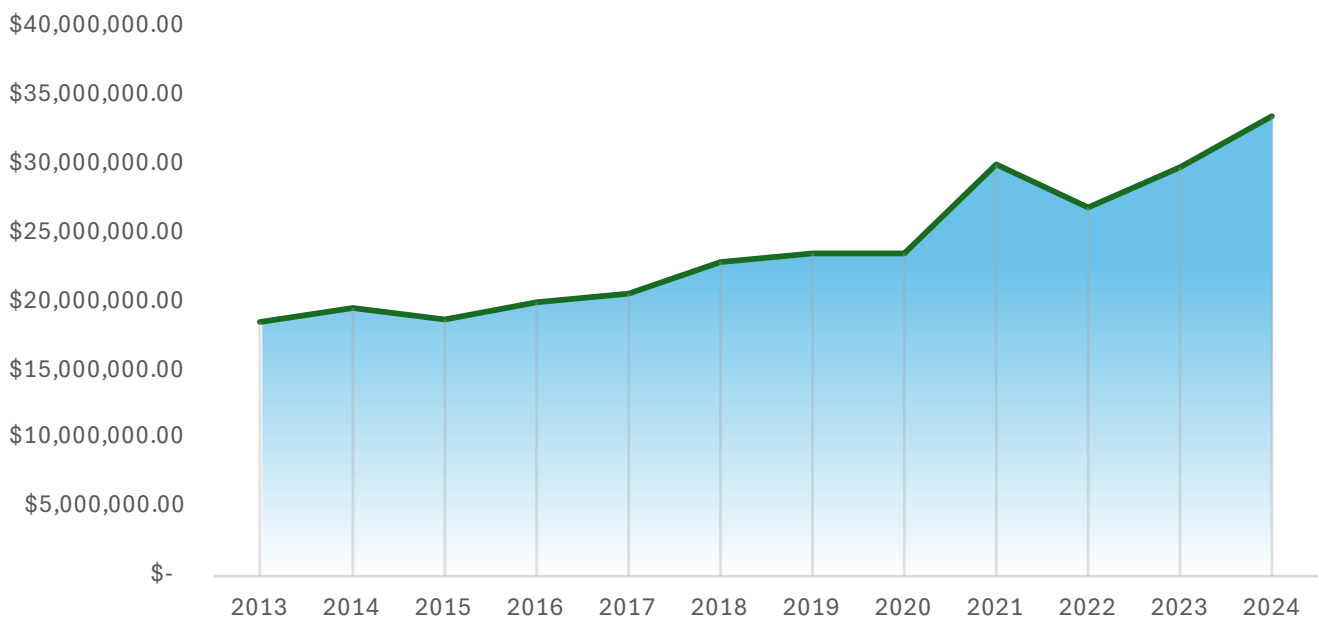
As always many thanks to all of our members for your ongoing support and our Staff as they are the ones who constantly deliver the service that makes CMC what it is as their tireless effort over the last 12 months has been a significant contribution to this bottom line result.

Bob Bullen
Treasurer

HIGHLIGHT OF 2024

TAXES PAID IN 2024
\$3,341,299

Total Members Equity





2024 Chief Executive Officers Report

Welcome to the 2024 annual report.

I would like to firstly extend our condolences to family and friends of members who have passed during the year. Those who have passed will be missed.

It gives me great pleasure to report that your Club continues to go from strength to strength both on and off the sporting field. As Dj will report, the No1 Pennant Grade team finished Runners Up in the State, a terrific achievement and a very tight final. Maitland Pickers 1st Grade won both the Newcastle Rugby League and the NSW State Cup for the third time, and at the time of writing this report remain top of the table. These two notable achievements demonstrate the standing and support that Club Maitland City offers this regional community, and a reflection on how community engagement can drive successful Clubs across all interactions and not just founding articles.

Significantly the CMC Foundation was established this year with the mantra "In Maitland for Maitland". For Maitland this means that funds generated for this foundation stay with charities within Maitland, which is a huge win for our community. Club Maitland City's pursuit to establish this foundation establishes only benefits to the community and is industry leading. For the foundation and the Club, alignment with community has been extremely important. Announced recently Club Maitland City is the major sponsor of the Mark Hughes Foundation Cambodia to Vietnam Trek. This event supports fundraising effort for the research into a cure for brain cancer.



There will also be other fundraising efforts in association with this event in the near term, so please look out for these.

The CMC foundation aligned with Carries Place, Harry Meyn Foundation, Maitland Region Community Support and Friends of Palliative Care. All worthy causes which for only a partial year since inception have been donated in excess of \$70,000. Hayley Eveleigh has been a driving force through the operational establishment of the foundation and has done a wonderful job and will continue to enhance the benefits that the foundation make to issues such as Domestic Violence and medical support amongst others. The CMC Foundation reports further on will give a terrific insight into what they are achieving.

It has been a very busy year, and these achievements have under pinned the success of the Club operation through the engagement with community. We have progressed the new bowls facility through DA and this is now being prepared for

HIGHLIGHTS OF 2024

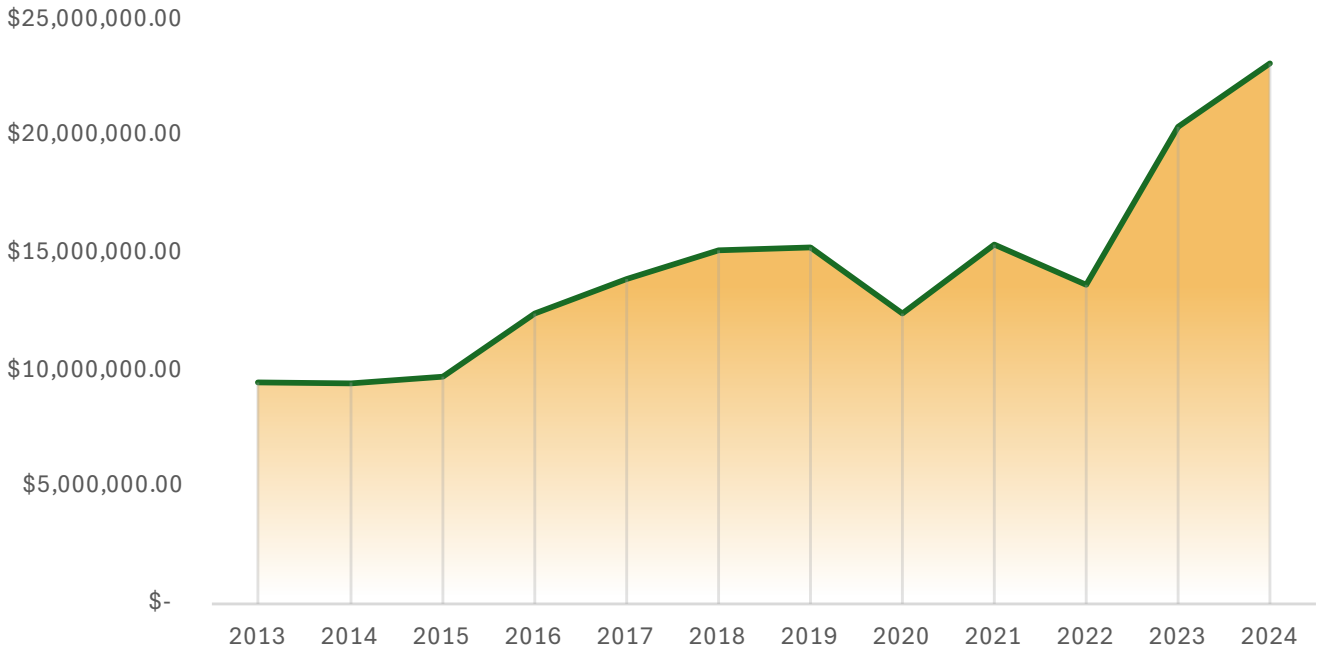


TOTAL REVENUE UP 28.3% ON 2023



EMPLOYEES

Total Revenue



tender. The facility will be arguably the premier bowls facility in the state rivaling the likes of Moama and Warilla, and although the process has been difficult at times with mine subsidence and EPA issues to mention a few, the outcomes when complete will be formidable. Complementary to this, the Club continues to work on a longer-term masterplan with a DA hopefully submitted in the new year. This will see Club Maitland City maintain its position as a leader in hospitality and community for decades to come forming a backbone of sport, employment and entertainment in the Maitland LGA.

Our accommodation has also continued renovations at the Old Maitland Inn site. Additional full bathroom replacements have occurred and currently plans are being formed for major structural repairs including the roof, removal of asbestos, carpark and aesthetic upgrades. These improvements will allow the Old Maitland Inn to continue to operate effectively and profitably into the future all whilst increased competition enters the area and long term decisions are being made around our other accommodation assets.

Of course, none of this can be achieved without strong financial performance and governance. I am pleased to report that Club Maitland City has achieved a net surplus of just over \$3.7m at 28.3% EBITDA. This result is fantastic and is the

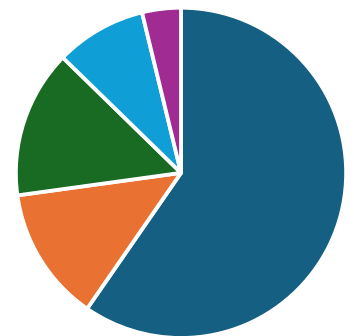
cumulative result of many hours of planning and hard work. Importantly whilst this is the highest ever reported (2023 relegated to 2nd), we must never rest on our laurels, but always strive for better outcomes in the service and support of our community.

In closing I give a big thank you to our operational management team, Dj Dilworth, and Suzanne Johnston, Lucy Batey, Alex Jervis and Hayley Eveleigh, and not to forget Paul & Kirstine Roadley for the hard work this year, it really has been one of the busiest and your sacrifices do not go unnoticed. We have made some organisational changes late in the year after our Operations Manager Matthew Johnston moved on to a new role. These changes allow for enhanced communication and increase operational responsibility within the team. This change offers exciting opportunities to the members of the team which have universally taken with both hands.

Also, a big thanks to the Supervisor team which have been expanded during the year and of course every signal staff member and volunteer we have. Many hands make light work, your service to the business is significant and makes our results possible.

See you at the City
 Ian Martin ACCM JP GAICD
 CEO

Revenue Source



- GAMING
- BEVERAGE
- CATERING
- ACCOMMODATION
- OTHER



In Maitland, For Maitland.



This year was the inaugural year of CMC Foundation. The Club has always been committed to making a difference in the community and in pursuit of this our very own Charity was founded. CMC Foundation serves as a conduit for diverting funds towards local causes within the Maitland Community that were raised from activities held with in the Club. The Foundation's slogan is aptly named "In Maitland for Maitland".

In a strategic move to channel funds towards impactful causes in Maitland, CMC Foundation selected four major partners as beneficiaries of its charitable initiatives. Each partner plays a vital role in addressing unique challenges within the community, aligning with the club's mission to make a positive and lasting impact. The chosen partners are:

1. Carries Place:

Carrie's Place is a beacon of support for individuals experiencing domestic violence and homelessness. Their dedicated efforts aim to provide a safe haven, resources, and assistance to those navigating through challenging circumstances.

2. Maitland Regional Community Support (MRCS):

MRCS stands as a crucial link connecting individuals and families with the resources and services essential for overcoming life's difficulties. With a focus on community support, MRCS plays a pivotal role in ensuring that everyone has access to the assistance they require.

3. Harry Meyn Foundation - Harry's House Family Retreat:

The Harry Meyn Foundation has made a significant impact by establishing Harry's House Family Retreat at Stockton. This retreat serves as a haven for families facing the challenges of having a child living with cancer or coping with the loss of a child to cancer. CMC Foundations partnership with the Harry Meyn Foundation contributes to creating a supportive space for families dealing with the complexities of such circumstances.

4. Friends of Palliative Care Inc.

Friends of Palliative Care Inc are committed to promoting community awareness of Palliative Care services, to meet the needs of patients and their families and carers. Their committee are eager to volunteer their time to support Palliative patients and their families within the Maitland, Kurri Kurri, Cessnock, Singleton, Dungog and surrounding areas.



Contributions:

In August, we collaborated with Harvey Norman in Rutherford. The joint effort led to the donation of white goods and electrical items valued over \$3000 to Carrie's Place. This significant contribution played a pivotal role in furnishing a home for a local family, facilitating their transition away from the hardships of domestic violence.

In November, the Cash Housie sessions kicked off, marking a significant chapter in Club Maitland City's philanthropic journey in support of the CMC Foundation. Since November the CMC Foundation has donated \$70,000 to our partners.



In March Club Maitland City & CMC Foundation each sponsored the Friends of Palliative Care Inc. Annual Walk & Fun Run. A team of staff attended the walk and the event raised just over \$30,000 for FOPC.

In May CMC Foundation was the Gold Sponsor of Move For MADA Fun Run. The event raised funds for Maitland Against Domestic Violence (MADA).

These achievements showcase Club Maitland City's continuous efforts to make a tangible and lasting impact on local causes. Looking ahead, the club remains steadfast in its commitment to expanding its charitable initiatives and creating an even greater difference in the community.

Community



2023 Susan Roskell Toy Drive



Jeans for Genes Day 2023. The staff helped raised \$1000 for Children's Medical Research Institute.



Kye completed work experience in our Kitchen for the Mai-Wel Academy Program



Noah has been employed for 18 months through a partnership with The Mai-Wel Group



2023 Maths & Science Scholarship Recipients

2024 Summary of Donation Recipients

All Saints College
 Carries Place
 Cerebral Palsy Alliance
 CMC Foundation
 East Maitland Pine Tree GAPS Support Group
 Friends of Palliative Care
 GBOTA
 Genes for jeans
 Got Your Back Sista Ltd
 Hunter Care Limited
 Hunter Youth Mentor Collaborative
 Knights Of Malta Cancer Fund
 Kookaburra Korner
 Lifeline
 Lochinvar Rovers

Maitland District Netball
 Maitland Family Support Incorporated
 Maitland Junior Rugby Union
 Maitland Motorcycle Club
 Maitland Uniting Church - MUNCH Program
 Maitland Mustangs
 Maitland Pickers Rugby League Club
 Maitland Region Community Support
 Maitland United Cricket
 Mark Hughes Foundation
 Neighbourhood Watch
 Northern Suburbs Maitland Cricket
 NSW Greyhound Breeders & Trainers Association

NSW RSL Bowls
 Our Circle Maitland Ltd
 Parents Beyond Breakup
 Palliative Care
 Pine Tree Gaps
 Police Citizens Youth Club NSW Ltd
 Relay For Life
 Rutherford Little Athletics
 Rutherford Technology High School
 Rutherford Telarah
 Neighbourhood Watch
 Sleepys Foundation
 The Kids Cancer Project
 Weston Bears FC
 Westpac Helicopter



Club Maitland City

THE HEART OF MAITLAND





2024 Sports and Sponsorship Manager *Report*

Another year has come and gone at CMC for the bowlers, but what a great year it has been.

The first 6 months were mostly left for Club and Zone Championships with the single gender pennants moved from this time of year to the same time of year as Open gender pennants.

Our Open Reserves and Senior Men's were not as successful in previous years with a few latter stage runs but nothing to show this year. In the Women's open Kayla made her way to the district final to just be out done by her opponent from Kurri in Eugene Muncaster. On at the same time though Janine Katon was able to get over Carolyn Glen from Kurri and win the senior women's singles. This sent Janine to the Region final where unfortunately she went down and just missed out on qualification for State Finals. The Open Men's is where the big success came winning all 4 titles, with all 4 going to Mick Cronin. Mick win the singles, Pairs with Simon Mitchell, Triples with Marc Bender and Brad Bailey and the Fours with Dj Dilworth, Dylan Riley and Brody Pitham! This meant a 10 day stint in Dubbo for Mick at State finals. The best result was the triples making it to the Semi-finals where they lost to eventual

the winners from Merrylands. In the other events Mick lost out to either the winner or runner-up so was 1 good draw away from a fantastic State Championships. As expected Mick then took out the last event Zone 6 Men's Bowler of the year with the Zone now unifying with the women's districts to form Hunter Vally Bowls Region.

Onto our Major club titles and 2023/24 threw up a Double-Double with the Men's and Women's singles winners both winning the pairs as well. Ladies first and it was Kayla Mcbean-Courtin's year. Kayla a NSW representative was new to us for this season and showed her quality from the outset. Kayla beat all in front of her in the singles including a dominant showing over Janine Katon in the singles final. Michelle Niznik was the lucky beneficiary in the pairs being able to team up with Kayla. This brought a mouthwatering final with last years winners Caz and Jess facing off against the pairing of Shelly and Kayla. Caz and Jess have been dominant in the pairs comeptiton in recent years. Not to be this year as no-one was denying Kayla that chance of a historic double in her first year. As mentioned before Kayla has been a real asset to us on and off the green, securing a place in the Open Gender grade 1 team before knee injury ended her season. Unfortunately for us

the new season sees us start without Kayla as her aspirations see her testing herself again with the best of the best from Sydney, but we hope to draw her back to CMC as soon as she is ready. The men's turned out to be the year of Simon Mitchell. Mick was dominant in the Zone Championships but Simon was not going to take the Club Championships lightly. A formidable pair at Zone level the boys then teamed up with Nathan Dawson and Brody Pitham for the club Major Pairs. It was Simon and Brody proving too good for Mick and Nathan this time with one of the highest quality finals for years being played. Simon and Nathan also faced off in the singles finals this year, both going better than the year before. Again it was Simon's year and as Kayla did he won the double in the Men's. The downside was neither were able to attend the Champion of Champion Finals in Sydney with Kayla's injury and Simon's work commitments meaning they had to give up their tilt at a state title.

After a very competitive year in 2022/23 the club entered the 2023/24 Pennant season with high expectations and confidence of improving again on the year before. Starting with the Women's Division 2 side who after some titanic tussles with Kurri secured the Flag for

the HRDWBA. Onto the Region final and it was a solitary shot that they lost by, just missing on the State Finals place. Onto the Men's and both our Division 3 and 4 sides had great years. The Division 4 team went into their last game knowing a win would give them a play-off spot. This was not to be and we had to settle for runner-up in that section. Division 3 fared a little better.



Playing their final game they knew 1 point away vs Telarah would be enough to see them through. They did not settle for this thought running out 5-0 winners and securing their flag and a trip to Belrose for the State Finals. The men left a little bit in the tank at State and some disappointing results meant they did not make it through their group but for some it was an experience to get to this level and hunger to go again. Onto the premier event in the calendar the Open Gender Pennant played on the

weekends. Other than Grade 5 who struggled every grade was in with a chance to win a flag in the latter stages. Both Grade 7 sides were in position to win their sections but some final results did not go their way and they settled for runner-up in both their sections. Grade 6 dominated their section and faced Scone in a play-off for State. Scone were too good on the day and handled the surface at ECBC better so we had to settle for second place in this grade. Grade 4, the grade we won last year, had to do battle with a Scone side who arguably were levels above this Grade. However they battled on and finished runner-up behind Scone who went on to win the State Flag in this grade, we did chalk up a win against them during the season so plenty to build on for next season. Onto Grade 3 where we expected to be competitive and again were. This grade went right down to the last game with a win vs Kurri enough to send the team to Forster. This came right down to the last bowl of the last end of the last game! Again though it just was not meant to be with our skip missing the jack by the narrowest of margins and going down by 3 shots and handing the flag to ECBC. Grade 1 was the last remaining hope. In what was a very interesting local campaign playing against Grade 2 sides the team never





looked like loosing but certainly had more in the tank. Safely made it through to state finals with a game to spare and this is where the fun starts. A Bye and 4 wins vs Warilla, Grandviews, Port City and Gunnedah placed the team in the club in the first Grade 1 State Final since 1994. In the other corner they faced a Cabramatta side who never looked challenged in their section. The conditions at Ettalong BC were some of the worst seen in a while with wind, rain that felt like sleet and damp greens that were less than ideal. It was great to see close to 50 club members make the trek to watch the final. Cabramatta got the early jump and rub of the green on 2 rinks taking them to 24 shots ahead just past the halfway mark. The team did not give in however and battled back to within only a few shots towards the end of the game, making it go to the final ends when it could have been a blow-out. Cabramatta ran out winners by 8 shots in the end and we had to settled for Runer-up. This should act as a catalyst for the rest of the club to get more grades to this level in years to come and for this particular group to get back there in the near future.

As always, we have plenty of representative stars in our ranks at district and Zone level and we

congratulate those who continue to make it to that level.

Our tournament calendar was as successful as ever with all events at capacity. Well done to Haydn Bojkowski and Josh Walker-Davis on their win in the Terry Harmer Pairs at Easter and to our own Kayla McBean-Courtin and partner Eugene Muncaster on the 2nd ever Women's pairs in October. They and the others will be back again in 2024/25

My job is made easier through the help of the army of volunteers we have at Club Maitland City. When we host an event, we always have numerous people give up their time to help out, from setting out chairs, to raising flags to emptying bins, without these people our tournaments don't run as well as they can and we don't give visitors the experience they deserve when they visit our great club. Thanks, as always to Greg in the bowls office and Jon and Brody on the greens for their work throughout the year. The Bowls Committee, which is full of eager volunteers, want to do the right thing for the club and drive it forward, welcome to Simon Read and Gary Foyle who are new to this committee. Thank you Lyn Greedy, Kerry Seers, Greg D'arcy, George Niznik and David Button for

their dedication over the previous 2 years.

We look forward now to 2024/25 where we are getting closer to a new facility that will be the envy of the bowling world.

Thanks again for the support from Management and the Board of directors and with this continued support we look forward to another successful 12 months at the club.

DJ Dilworth

Sport and Sponsorship Manager





Darts Report

The last 12 months has seen some great success for both teams, the Club Maitland City Cobras have been runner up in the last 12 months on both the summer and winter competitions in the A grade competition. The Club Maitland City Jigaboos have been runner up in B Grade on 1 occasion and 3rd on the second occasion. Through the support of Club Maitland City we have not only been sponsored by financial means but through the means of having the best venue within the competition by far, the club always receives praise and great feedback on how good the facilities are. We are also lucky enough to be welcoming a third team to Club Maitland City for the new upcoming competition in the Club Maitland City bushrangers who will contest the A grade competition as well, the club is always a great venue to host finals and is always requested by many visiting teams to play their finals within the club. And for this we can not be any

more grateful and look forward to many more years to come.

We have also had one of our female members win the Ladies Singles Championship for 2024 with Lisa Clarke winning the title.

The Club Maitland City Superleague singles competition is currently at the half way mark of the competition and again this year has seen us reach even higher success with now having 26 players in the competition. The competition is forever grateful to the ongoing financial support from the club which brings our competition to the forefront of the darts in the Hunter Valley and surrounding areas. The competitions success could not be achieved without the support of the club and the great facilities and welcoming atmosphere the club has to offer.

With both competitions we are forever grateful for how wonderful and helpful not only the club is but the amazing staff the club has, who always help out, go out of their way to make sure we are looked after and are always so happy and friendly, this is also a credit to the club.

Once again we look forward to a great ongoing and mutually beneficial partnership with Club Maitland City. We also welcome anyone wanting to give darts a go whether it's for competition or just for fun come and see us and we are more than happy to help.

Tye North

Cobras captain and Club Maitland City Superleague President/ founder.





Golf Report

Well members another successful year for the social golf has been played. This year we were able to get a full 12 months of golf without any rain cancellations. All courses were in great condition in the local and hunter region. A big thank you to all the courses that hosted of the last year.

The club would like to thank all the new members that joined last year hope you all made new friends and had great time. Its always great to see new members join the club.

This year's annual trip away was at Port Macquarie. We mixed the format up this year with two games of golf and social day on the Saturday. The new Saturday social proved to very popular with all the players a format we might keep in place.



A big thank you to Club Maitland City Directors, Management and Staff for the great support over the past year for Maitland City Golf Club.

I would also like to thank the following Maitland City Golf Committee members.

Club Captain – Col Ede and Club Programmer – Ken Masterson for all their hard work over the past 12 months to ensure the success of Maitland City Golf Club.

Plus, all the match day committee members for the early starts in packing and unloading the drinks on game day.

The golf club has never been in stronger position and its all down to the members and all our lucky \$2 members your support over the last year is very well appreciated. The support of all our members and guests is what makes this club great

If anyone is interested in joining and becoming a member of Maitland City Golf Club, please contact Greg Marron on 0412 002 090 or Henry Meskauskas on 0409 776 502.

All new members are welcome and guaranteed great golfing and friendship.

Regards

Greg Marron

President Maitland City Golf Club



Knitting Support Group Report

We have for this year donated 105 trauma bears, 53 blankets to Carrie's Place and also numerous beanies, scarves and face washers, all to generosity of the Board of Directors in supply is with the money to continuing to cover the costs of the wool which allows us to make these donations. Without your help this would all be impossible.

We also supply trauma bears to Laverty Pathology for the children and continue to support the Maitland Homeless Expo with our items as well. Once again thank you for your support and we can only hope it will continue in the coming year.

Regards

Maree Solomons



Maitland Pickers Rugby League Club Report 2024

The Maitland Pickers 2024 season has continued from its highly successful 2023 campaign. Our club has expanded, including a Women's tackle team in the Oporto Premiership Competition and a Men's Open A Grade team.

With the season more than 75% complete we have First Grade at the top of the table suffering only one loss and a draw. This year's Newcastle Rugby League Competition is more competitive than ever with any team on their day having the ability to win.

Currently, our Reserve Grade team is sitting at the top of the ladder with one loss and a draw. Our Under 19's are fourth on the table and are looking at a semi final berth.

It is exciting for our club to field its inaugural women's tackle team as part of our game day. Currently fourth on the ladder, they are a very competitive team and play a great style of rugby league. The Pickers Men's Open Grade team after regrading through the season has our team playing in the top division and is currently in sixth position.

This year following on from 2023 we have two Under 17 teams, one from East Maitland and the other from West Maitland representing the Pickers. East

Maitland currently sits fifth in Division One, whilst West Maitland in Division Two is also running fifth.

Congratulations to Pickers players, Jayden Butterfield, James Taylor, Lincoln Smith, Chad O'Donnell, Matt Soper Lawler and Will Neiuwenhuise who were selected to represent the 2024 Newcastle Rebels Rugby League team. These men were part of the successful team that went on to win the 2024 Country Championships. Chad, Jayden, James, and Matt then went on to represent Country in the annual City v Country clash earlier in May this year.

Grassroots participation is very important to the future of our club and to the game as a whole. Our club plays a significant part in that development across our community with the Pathways to Pickers Academy now in its second year. The six week, skills based program is implemented by Chris Brennan - Head of Pickers Junior Development, and supported by Shae Ross. It was great to see participant numbers up on last year with a total of 150 boys and girls all striving to improve their knowledge of the game. We are proud that this program was nominated as a finalists for the Clubs NSW Community Awards - Heart of the Community for the Foundation & Fostering Grassroots Sport. The feedback our club receives from parents and players makes this program extremely valuable to our organisation.



With the growth that our club has experienced our game day has grown. We couldn't provide such a great day without our committee and volunteers. Crowd numbers are excellent which leads to an energetic atmosphere on the day. The events that have been incorporated into our home game days this year include a reunion of the 2010/11 premiership winning teams, sponsors

days, ladies' day, sponsors expo, junior club appreciation day, and Old Boys days.

All of the above would not be possible without the generous support of our platinum partner Club Maitland City and our sponsors within our community. Your support is vital to the success of the Pickers. We look forward to the 2024

final series and the continued growth of the Pickers in 2025.

John Gorman

President

Maitland Pickers Rugby League Club Inc





Quarry | Cadets (Pathways Team)

The Quarry are a young but committed team who are learning new skills each week and are focused on becoming a strong team with some great core foundations and we are excited to see how this team progresses throughout the season.



West Rutherford Telarah Netball Club

2024 has been a fantastic year for Maitland District Netball. Our representative teams had some great results.

We extend our sincere gratitude to Club Maitland City for their ongoing support of Netball in the Maitland area. Their consistent sponsorship has been crucial to the growth and success of West Rutherford Telarah Netball Club, shaping it into the amazing club it is today. As we progress through the 2024 netball season, it's a great time to reflect on the accomplishments and highlights of the past year. The 2023 season was exceptional, setting a high bar, and we are excited for the promising developments and successes that lie ahead.



Club Membership

This year WRTNC have 24 teams in the Maitland Netball Association competition. In 2024, West Rutherford Telarah Netball Club proudly welcomes 291 members, ranging in age from four to 77 years old. We are thrilled to see familiar faces returning to our club and excited to embrace the many new members who have joined our inclusive netball community.

This includes:

- 4 Net Set Go teams from 5 to 9 years
- 13 Junior teams from 10 to 17 years
- 8 Senior teams open age



Player of the match

In 2023 introduced a Player of the Match thanks to Club Maitland City and it has also been a success in 2024! Our Junior teams each receive 1 voucher to spend at

the Quarry each round for their chosen player of the match.

Our recipients proudly boast this over social media, and we also regularly congratulate these players on our own Social Media Page, increasing the exposure for Club Maitland City and showing ongoing support throughout the local community.



Club Maitland City | A1

Sponsored Teams & Pathway Program

The 2023 season set a high standard for our pathways program, and we look forward to further successes and developments in the current year.

Building on last year's successes, we have continued to expand our pathways program with the support of Club Maitland City.

We are proud to feature two sponsored pathways teams in 2024:

Quarry in Cadets 3 and Club Maitland City in A1.

The advancements made in 2023 laid the groundwork for an exceptional pathways development program. This year, our focus is on enhancing and expanding this initiative, which is designed to nurture and elevate talent from junior levels to A-level competition. By fostering young players and

providing them with the guidance of our experienced coaching staff, we ensure a robust pipeline of skilled athletes for the future.

Our program seeks to challenge and inspire members to reach their full potential, preparing them for top divisions and contributing to our club's ongoing competitiveness and success.

We have some exciting announcements to the program in 2025 which will benefit the Club Maitland City even further.



Merchandise & Equipment

Thanks to the ongoing support and sponsorship from CMC, we have been able to make significant improvements to our club's resources and facilities in 2023 and these new additions have kept our club in tip top shape in 2024.

As usual we have our kit bags for our teams, ensuring that they are well-equipped for their matches. These kit bags are regularly restocked as needed.

In 2023 we provided Custom WRTNC x CMC Oodies to many of our Junior members for presentation.

This in 2024 has been one of our biggest successes in terms of marketing the Club Maitland City Brand.

These Oodies are displayed across the court each Saturday, but have also been spotted at school carnivals, "pajama days" and at other sporting venues.

Thank you for your support!

We extend our immense appreciation to DJ, who is always available and incredibly helpful. His support has been invaluable to our club.

We look forward to continuing our relationship with CMC into the future and really appreciate what CMC give to West Rutherford Telarah Netball Club.

On behalf of President Kate Mathews & the WRTNC Committee



Club Maitland City



Maitland Touch Football Association

Maitland Touch Football Association (MTFA) wishes to thank you for Club Maitland City's ongoing support of our club and to the game of Touch Football in the Maitland community. The support you give us vital to the success of our club and making the game accessible to as many participants as possible. It helps us keep costs down for members and equipment for game nights and training.

The past 12 months have been among the best in the club's long history both on and off the field. Some of the achievements and big moments are listed below but we want to share with you a some of the significant off field accolades to help you be confident in, and proud of, the club you support. We had massive success at the NSW Touch Awards evening. We were named the NSW Touch Affiliate of the Year! We also were the Regional Affiliate of the Year our President Shelly Rush-Nichols was awarded President of the Year! This, in turn, saw us a finalist for the NSW Sport Community Club of the Year and Administrator of the year. We were fortunate enough for Shelly to win the Administrator of the Year!

We are very proud to have our club recognised in this way.

Some other moments we would like to share:

- Our 20's men's representative team were crowned State Champions 2023
- Our 40's ladies representative team were crowned State Champions 2023
- Our 16 boy's representative team were runners up at Junior State Cup (Northern) 2024
- Our facilities upgrade was completed at Maitland Park





- Maitland City Council has upgraded our lighting to LED and now encompasses all our playing fields
- We have some of our players, coaches and referees involved in the Touch World cup in July this year in England (Nottingham University)
- We will have two teams competing in the Vawdon Cup in Sydney through October/November
- We premiered our inaugural Maitland Premier League Competition

Our Junior Social Competition was at capacity for our facility. We had 126 teams across the age divisions from under 7 through to under 17 which was just under 1300 kids participating in the fun, inclusive and healthy sport of Touch Football. This year all our fields are now under lights which will allow us the opportunity to increase numbers again to 150 teams! Our Junior Social Competition will run again on a Thursday night beginning in October 2024.

We look forward to delivering more opportunities for our members to enjoy sport, community and connection.





Lochinvar Rovers Football Club Inc.

This year has again seen the club reach capacity with current infrastructure with another increase in players registering to play in 2024.



The club continues to offer Under 5/6/7s to play in-house at Lochinvar each week rather than travelling, The Rovers Nursery. The U7 are provided the opportunity to play on bigger fields for the last few weeks of the season. We had 4 teams in Under 5, 6 teams in Under 6 and 6 teams in Under 7. This provides a nice nurturing environment for the children to learn to play football and our game leaders begin their refereeing pathways.

Our total players reached 562 this year, an increase of 8% with a cap in place. The ages ranging from 4 to 60 something and 40% consisting of female players. The coaches and managers increased to 110 including a few more young adults in their late teens taking on a coaching position

providing fantastic role models for our youth. There are lots of people helping around the club and our children do the club proud regularly helping set and pack up fields, help in canteen and referee. This season has seen a 6 year old boy regularly help run the canteen and does this better than many adults.

In 2024 we reached 49 teams, meaning more team kits were required. We introduced a new logo and playing strip to celebrate our 50th season thanks to the support of Club Maitland City. We were able to purchase female cut shorts and shirts which have been widely welcomed by our female players.



This year has seen the girls and women registrations remain strong . The ladies competed again in the 2024 Female State Cup against quality competition making it to the Community Plate final for the first time. They consisted of many over 30s and played a quality Cooks Hill combination of Friday night and Sunday A grade teams. DJ Dilworth and his team have not only provided much appreciated support but have their own families continuing to play the game of Football that we love and cherish.



The Club reached 2 Stars in the national Football Australia accreditation being the 1st club in Northern NSW Football to achieve this. This shows the volunteers continued commitment to developing the club with a focus on child protection and uplifting volunteers accreditations including coaches.



2024 has seen many players throughout the club help each other by playing in other teams as needed, stepping up to the challenge. Some players clocking up 3 games in one day and as many as 8 in a week! This helps build the great family culture we have at Rovers and eliminates unnecessary forfeits. We just want to see as much football played as possible.

We have hosted training for new and more experienced coaches, improving the experience for our volunteers and of course players. We continue to add to

our Game Leader pool training children as young as 7 to referee the younger games and they do a brilliant job! Never forgetting to bring their referee whistle in case we are short! There of course is a cash incentive but it helps grow their skills for employment in the future.



Lochinvar Rovers supports and promotes our sponsors, through social media posts and signage on the field. We held our 50th Celebration at Club Maitland City where life members and players from season 1 attended and had a fantastic night. The club had a great time with guest speakers Paul Wade and Lawrie McKinna as MC. It was a night of memories from the beginnings of a field at the current St Patricks location to the current fields being built and expanded. The original committee members squeezed creating a football club for their children while running their dairy farms and being the local police officer and corner store.

Our members love dining at the Club while their children play in the amazing play area. Without the support of Club Maitland City, our ever expanding, Family orientated, Volunteer driven

club at Lochinvar Rovers, would not have reaped the benefits of providing football, fun, fair play, and sense of achievement to all that have enjoyed lacing up their boots and battling it out for the love of the game. One can only guess who of our appreciative players may one day be the next Football star.



Lighting was installed during summer to upgrade the lighting to provide 2 fully lit fields, meeting the 100 lux requirement for night games. This meant 3 games every Friday night and provided a beautiful place for our community to come together and enjoy football. Council are preparing to install irrigation in the 2024 offseason which will be a massive improvement and allow the club to take more registrations in the 2025 season.

Yours in Football

Lisa Duhig

President

Lochinvar Rovers FC





West Maitland Junior Rugby League

The 2024 season has been a wet one and proved challenging to get the boys and girls of our club on the field to play, but despite these challenges we have had many successes throughout the course of the season both on and off the field.

We as a club have our highest ever number of registrations totalling to 481 registered players for 2024. Within this huge number of registrations, we have our highest number of female registrations

ever with a total of 153 being female. We are proud to say that we are trying our absolute best to grow and promote women's rugby league and that our women are having success in their own right.

We are proud to have had a number of our U13-U16 boys' trial for the Newcastle Knights development squads with 6 boys making these squads and training/playing with the Newcastle Knights coaching staff throughout this season. We also had 78 boys/girls across these age groups partake in the Maitland Pathway





Maitland Pathway to Pickers Academy

to Pickers Academy which was a great success and everyone who participated has commented on how valuable this program is to their personal development and growth in the game. We have a strong relationship with the Maitland Pickers and look forward to growing on that as the years progress.

Our non-competitive ages (U6-U11) have played at Newcastle Knights home games, Maitland Picker home games and various gala days doing our club proud every time they take the field. Also, it is with great delight that within our competitive aged teams (U12-U17) we have at least 1 team in each age group in contention to play semi-finals football which is something we are very proud of.

We wish to thank Club Maitland City for their continual support and sponsorship of our club, without you our kids would not be able to reap the benefits they do on and off the field, we look forward to working with Club Maitland City for many more years to come.

Thanks,

WMJRLFC Committee





Maitland Senior & Little Athletics Club Inc

MSLAC would like to thank CMC for your continued support. Your sponsorship makes a huge contribution to the club.

One of the main things your sponsorship lets us do is to offer our athletes coaching throughout the season. This has shown in our results in representative athletics.

We had the most number of athletes competing at the zone carnival.

One of the highlights was Maitland winning the 4 relay finals.

A real crowd pleaser. We were also able to purchase medals for place getters. A real hit with the younger kids.

Next was regional championships. Three very hot days at Glendale and a big number of athletes qualifying from Zone.



We had some great results, friendships and sportsmanship. We had 29 athletes make it to State Championships. A great result for the club.

We were extremely proud of our athlete Max Wood who competed at National Championships in Adelaide.

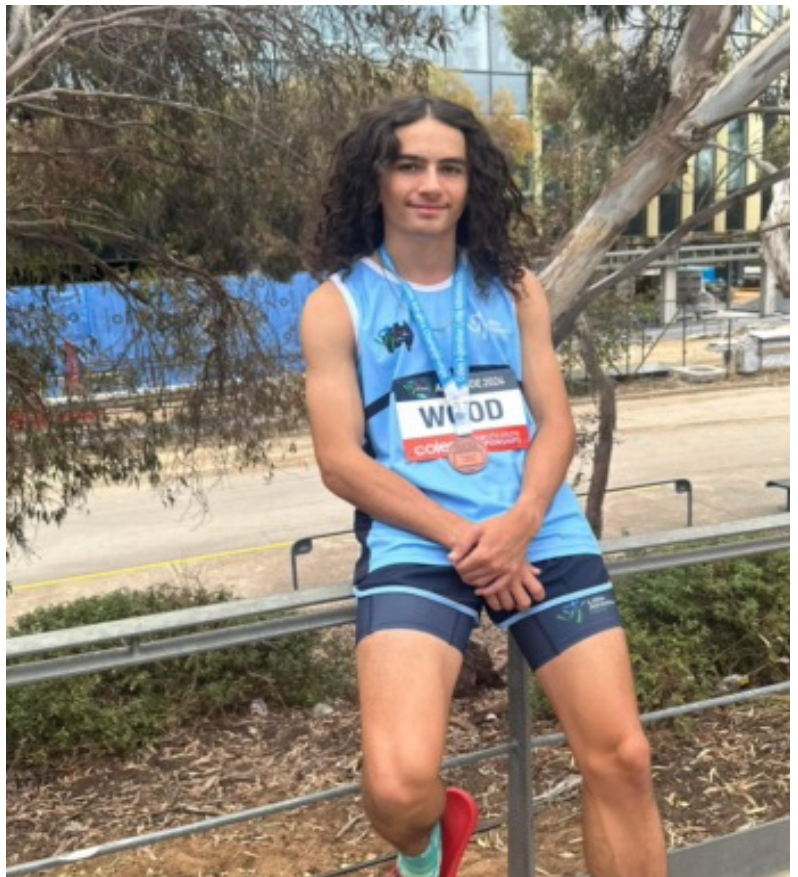
Max did extremely well finishing 3rd in the 200m and 5th in the 400m.

Our Seniors also had a good season competing in State championships. Our athlete Jack Degura had a great year. Qualifying for the Australian U20 4x400m relay team for World U20 Athletics Championships in Peru this August.

The club is proud of all our athletes and we also cater for athletes who like to have fun and a healthy lifestyle.

Once again we appreciate your support.







Maitland Junior Rugby Union Club

Over the past couple of years, Maitland Junior Rugby Union club has continued to grow through the support of our Major Junior club sponsor, CLUB MAITLAND CITY.

MJRUC is the powerhouse club in the Hunter Junior Rugby Competition fielding a minimum of 2 teams in each and every age group. Last year we featured in every Grand final except under 10's, but this year looks like we will feature in every age group.

With CMC behind us, the future is looking fantastic. DJ Dilworth and his team have supported MJRUC through many different channels, the last 2 years has seen them become the naming rights field sponsors for fields 2 & 3 with the supply of Post pads and field dressings. Along side this they are a major contributor to our playing kit and have their name on every Junior pair of shirts and sleeves.

Maitland Juniors can boast to be one of the largest Junior clubs in Australia with some 820 Junior Members 620 Junior players - 538 boys and 82 girls



200 registered volunteers which includes coaches, managers, support staff and general club volunteers.

Along with on field support CMC funds have assisted our club in controlling our own destiny by freeing up much needed monies to purchase Marcellin Park. We now get to control wet weather days and our teams certainly like to play in the mud

The Philosophy of our club is to grow and provide a safe training and playing environment for people, we are very inclusive, and it doesn't matter what

shape, size we have the positions for you to play in our club.

On a representative side, our club provide the majority of coaches, managers and players to the Newcastle Wildfire rep teams which get to play in the State and Country Championships. From there they can get selected to represent NSW Country Rugby rep teams of which we supply a large number each year.

With the continued support of Club Maitland City our Junior club will only benefit from their input and we would

like to acknowledge this support.

Congratulations to all the teams supported by Club Maitland City, DJ Dilworth and his team. All the best for the rest of season 2024.

Chris Heath
Maitland Junior Rugby Union
Club President





Maitland District Netball Association

2024 has been a fantastic year for Maitland District Netball. Our representative teams had some great results.

This year our program consisted of both rep and development teams.

2 x 11years Development teams

1 x 12 years development team these three teams completed at carnivals across the Hunter Region.

For the first time in many years, our Junior representative teams are all competing in the Championship division of the NSW titles. This is the top 20 teams in the state for our 12's, 13's and 14's teams.

These Junior teams competed in carnivals across the Hunter and Sydney region.

Finishing places at State Championships in Penrith:

12yrs – 8th

13yrs – 9th

14yrs – 14th

Our Juniors have cemented their position in the Championship division for 2025. We are hoping that Maitland will remain as one of only 4 regional teams who compete in the top division.

Our Senior teams also had a great State Titles with all teams competing at Campbelltown over the June long weekend.

15yrs – had an amazing title, coming in 1st in Div 2. This team had a fantastic season

with two players being names in the Emerging talent squad.

17rs – being of the younger age, this team played well all weekend coming away with an 11th placed finish.

Opens – showed the way as always. This team is a force to be reckoned with on the NSW netball stage. Runners up in the Hunter Regionals, going down in extra time with 4 players from the team progressing to represent the Hunter later in the year at Netball Central. The heart of Maitland netball, this team are amazing role models to the junior teams, with 5 of the 12 players, coaching or assistant coaching our younger age groups. At the state titles they finished 3rd in Championship position.

The Maitland Representative program runs from October – July. Training two nights a week, attending Sunday carnivals throughout the year and then finishing with a three-day, 19 game state titles. Just over 100 players, coaches & management staff are involved.

The support that Club Maitland City offer goes directly towards lowering the players financial commitment.

MDNA is very appreciative of the support Club Maitland City offers our up and coming representative players.

Kim Starkey
Tournament Convenor
Maitland Netball Association







MAITLAND CITY BOWLS, SPORTS
& RECREATION CLUB LIMITED

A.C.N. 000 912 005

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

MAITLAND CITY BOWLS, SPORTS & RECREATION CLUB LIMITED

A.C.N. 000 912 005

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL STATEMENTS

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Directors' Report

30 June 2024

The directors present their report on Maitland City Bowls, Sports & Recreation Club Ltd for the financial year ended 30 June 2024.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Mr Henry Meskauskas OAM	President
Occupation	Retired
Consecutive Years Service	13 Years
Bio	has been a Director of the Club since April 2010. Henry is a former Mayor of Maitland. At the time of his retirement Henry was a National Manager experienced in financial analysis and business management. Henry is a Life Member.
Mr Hal Cheetham	Vice President
Occupation	Retired
Consecutive Years Service	22 years
Bio	was elected to the Board in 2001 and is the current Deputy Chairperson. At the time of his retirement Hal was a Workers Compensation Manager at Commonwealth Steel and a former Board Member of Hunter Employees Credit Union. Hal is a Life Member.
Mr Robert Bullen	Treasurer
Occupation	Retired
Consecutive Years Service	22 Years
Bio	was elected to the Board in 2001 and is the current Treasurer. Bob is a qualified Accountant. Bob is a Life Member.
Mr David Button	Director
Occupation	Retired (Business Manager)
Consecutive Years Service	10 Years
Bio	is a current Member of the Board of Directors. David completed 15 years' service for the ANZ Bank as a Managerial Accountant after which he owned (Director & Financial Controller) an Electrical and Air Conditioning business. David is a Returned National Serviceman 1966-1968.
Mr Francis Lawler	Director
Occupation	Business owner
Consecutive Years Service	12 Months
Bio	long term business owner in the hunter valley as the Director of Hunter Petroleum products.

Directors' Report

30 June 2024

Mr Ashley Fisher	Director
Occupation	Accountant
Consecutive Years Service	12 Months Appointed 1st October 2023
Bio	A Chartered Accountant with 15 years experience within tax and business services.
Mr John McMurray	Director
Occupation	Retired
Consecutive Years Service	4 years
Bio	completed a career as a cabinet maker (by trade) and then a Professional Diver. He was also employed by Maitland City Bowling Club in various roles from bar and door attendant to relieving Club Manager
Mr Garry Foyle	Director
Occupation	Retired
Consecutive Years Service	2 years Retired 1st October 2023
Bio	is retired after a career in the sugar industry where he liaised with growers and coordinated harvests as a Senior Field Officer (Operations) in 2014
Mr Greg Moy	Director
Occupation	Retired (Sales Manager)
Consecutive Years Service	10 years Retired 1st October 2023
Bio	retired from Tooheys after 30 years' service as a sales executive and has in-depth knowledge of NSW Liquor laws.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company secretary

The company secretary is Ian Martin (Chief Executive Officer). Mr Martin was appointed to this position on 10 March 2010.

Review of operations

The key financial results of the company's operations have been outlined below:

- The Surplus/(loss) of the Company after providing for income tax amounted to \$ 3,719,270 (2023:\$2,967,756).
- Profit from bar trading amounts (excluding rebates) to \$704,692 (2023: \$684,070) and gross profit percentage of 55.8% (2023: 57.6%) was obtained from sales of \$2,823,410 (2023: \$2,569,871).
- Net gaming revenue amounted to \$13,821,845 (2023: \$12,039,805)
- Net operating profit from Accommodation amounted to \$317,501(2023:(\$354,961).

During the financial year the Club's Directors were focused on the following key matters:

- Ensuring the continued improvement of new business segments and operational departments;

Directors' Report

30 June 2024

- Continued review and development of the mid to long term strategic master plan;
- Continued vigilance of base cost monitoring and exploration of income expansion opportunities.

Principal activities

The principal activity of Maitland City Bowls, Sports & Recreation Club Ltd during the financial year were the conduct and promotion of Sport, Bowling and Accommodation activities.

No significant changes in the nature of the Company's activity occurred during the financial year.

Company objectives

The Company's has established short and long term objectives as outlined in the Club's business plan which is reviewed on an annual basis. These objectives are both financial and non-financial and are aimed towards providing a comfortable and secure environment to its members that continues to meet their needs. These objectives are measured through both financial and non-financial key performance indicators that have been determined relevant to the club industry.

The Club's vision is to be the club of choice for the community and employees by delivering a unique, modern, comfortable and diverse experience.

Strategy for achieving the objectives

Each year, the Directors and Senior Management conduct strategic planning sessions to improve the Club's core functions and financial performance as well as identifying opportunities for new revenue streams. These activities are undertaken to progress the company's objectives. Underpinning the achievement of the company's objectives are the following key strategies:

- Operation of a profitable business to create adequate capital for re-investment into member amenities and further sporting and community initiatives.
- Conduct company business under sound corporate governance principles and in compliance with relevant legislative and other regulations.

Performance measures

The Company measures its own performance through the use of both financial and non-financial benchmarks. The benchmarks are used by the Directors to assesses the financial sustainability of the Club and whether the Club's short-term and long-term objectives are being achieved. Performance is assessed regularly against previous results, approved budgets and relevant industry benchmarks.

Key performance indicators used include:

- Earnings before interest, tax, depreciation and amortisation;
- Gross profit analysis;
- Solvency tests;
- Wastage benchmarking; and
- Cost centre analysis against budget and KPI's

Directors' Report

30 June 2024

Members' guarantee

Maitland City Bowls, Sports & Recreation Club Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 20 for members that are corporations and \$ 20 for all other members, subject to the provisions of the company's constitution.

At 30 June 2024 the collective liability of members was \$ 309,060 (2023: \$ 289,040).

2. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

Directors interest and benefits

No director of the Company has received or become entitled to receive any benefit by reason of a contract made by the Company or a related corporation with a director or with a firm of which they are a member, or with a Company in which they have a substantial financial interest other than as disclosed as a related party transaction when necessary.

Meetings of directors

During the financial year, 11 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Board/combined Meetings		Finance Meetings		Special Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Mr Henry Meskauskas OAM	11	11	11	10	3	3
Mr Hal Cheetham	11	11	11	11	3	3
Mr Robert Bullen	11	11	11	11	3	3
Mr David Button	11	11	11	10	3	2
Mr Francis Lawler	11	7	11	9	3	1
Mr Ashley Fisher	11	8	11	9	3	3
Mr John McMurray	11	10	11	11	3	2
Mr Garry Foyle	3	3	3	2	3	-
Mr Greg Moy	3	3	3	2	3	-

Partial attendance is defined as attendance exceeding 50% of the time of the meeting. Directors further attended the annual general meeting. No partial attendance occurred during the year.

Directors' Report

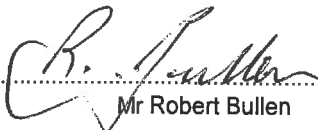
30 June 2024

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2024 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Mr Henry Meskauskas OAM

Director: 
Mr Robert Bullen

Dated this 16th day of August 2024



Level 1
14 Bulwer Street
Maitland NSW 2320

ABN - 51 611 569 003

Maitland City Bowls, Sports & Recreation Club Ltd

ABN 64 000 912 005

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Maitland City Bowls, Sports & Recreation Club Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Brown Auditing Services Pty Ltd

Judy Brown
B Bus RCA (457300)
Managing Director
Brown Auditing Services Pty Ltd

Location Maitland NSW

Dated 16 August 2024

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2024

	2024	2023
Note	\$	\$
Sales revenue	3,130,362	2,821,424
Purchases	(1,329,176)	(1,150,025)
Gross profit	1,801,186	1,671,399
Net Gaming Revenue	13,821,845	12,039,805
Gaming Commissions	157,925	136,581
Sports Revenue	47,113	26,453
Bistro and Catering Revenue	3,356,836	2,973,793
Accommodation Revenue	2,255,096	2,121,700
Raffles and Commissions	388,830	364,608
Other Income	4 82,576	93,340
Expenditure		
Bistro and Catering	(3,068,517)	(2,742,312)
Bar Trading	(855,591)	(789,977)
Gaming	(5,704,092)	(4,746,940)
Insurance	(251,996)	(198,146)
AEMP	(872,616)	(922,605)
Accommodation Trading	(1,593,511)	(1,440,282)
Gaming Costs	(772,307)	(668,178)
Administration	(4,903,497)	(4,674,892)
Borrowing Costs	(170,010)	(276,591)
Profit before income tax	3,719,270	2,967,756
Income tax expense	-	-
Profit for the year	3,719,270	2,967,756
Other comprehensive income, net of income tax		
Total comprehensive income for the year	3,719,270	2,967,756

The accompanying notes form part of these financial statements.

Statement of Financial Position

As At 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	3,436,010	3,814,988
Trade and other receivables	7	107,877	60,390
Inventories	8	179,126	167,043
Other assets	11	54,793	21,469
TOTAL CURRENT ASSETS		3,777,806	4,063,890
NON-CURRENT ASSETS			
Property, plant and equipment	9	30,082,990	30,690,540
Intangible assets	10	3,550,000	3,550,000
TOTAL NON-CURRENT ASSETS		33,632,990	34,240,540
TOTAL ASSETS		37,410,796	38,304,430
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	1,914,117	1,553,487
Borrowings	13	-	500,000
Employee benefits	15	373,332	387,316
Other liabilities	14	275,757	188,898
TOTAL CURRENT LIABILITIES		2,563,206	2,629,701
NON-CURRENT LIABILITIES			
Borrowings	13	1,179,420	5,800,000
Long Services Leave	15	135,645	61,474
TOTAL NON-CURRENT LIABILITIES		1,315,065	5,861,474
TOTAL LIABILITIES		3,878,271	8,491,175
NET ASSETS		33,532,525	29,813,255
EQUITY			
Reserves		7,816,144	7,816,144
Retained earnings		25,716,381	21,997,111
TOTAL EQUITY		33,532,525	29,813,255

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 30 June 2024

2024

	Retained Earnings	Asset Realisation Reserve	Total
	\$	\$	\$
Balance at 1 July 2023	21,997,111	7,816,144	29,813,255
Profit/(Loss) for the year	3,719,270	-	3,719,270
Balance at 30 June 2024	25,716,381	7,816,144	33,532,525

2023

	Retained Earnings	Asset Realisation Reserve	Total
	\$	\$	\$
Balance at 1 July 2022	19,029,355	7,816,144	26,845,499
Profit/(Loss) for the year	2,967,756	-	2,967,756
Balance at 30 June 2023	21,997,111	7,816,144	29,813,255

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the Year Ended 30 June 2024

	2024	2023
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	23,159,772	20,430,962
Payments to suppliers and employees	<u>(17,043,870)</u>	<u>(13,524,420)</u>
Net cash provided by/(used in) operating activities	<u>6,115,902</u>	<u>6,906,542</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	<u>(1,374,300)</u>	<u>(3,432,495)</u>
Net cash provided by/(used in) investing activities	<u>(1,374,300)</u>	<u>(3,432,495)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	-	69,111
Repayment of borrowings	<u>(5,120,580)</u>	<u>(2,124,111)</u>
Net cash provided by/(used in) financing activities	<u>(5,120,580)</u>	<u>(2,055,000)</u>
Net increase/(decrease) in cash and cash equivalents held	<u>(378,978)</u>	1,419,047
Cash and cash equivalents at beginning of year	<u>3,814,988</u>	<u>2,395,941</u>
Cash and cash equivalents at end of financial year	<u>6</u> <u>3,436,010</u>	<u>3,814,988</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2024

The financial report covers Maitland City Bowls, Sports and Recreation Club Limited as an individual entity. Maitland City Bowls, Sports and Recreation Club Limited is a Company limited by guarantee, incorporated and domiciled in Australia.

1 Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

The financial report covers Maitland City Bowls, Sports & Recreation Club Ltd as an individual entity. Maitland City Bowls, Sports & Recreation Club Ltd is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Maitland City Bowls, Sports & Recreation Club Ltd is Australian dollars.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The Company sells a range of food and beverages at the club premises. Revenue from bar sales, bistro and catering and coffee is recognised when the Company sells a product to the customer as the obligation of the Company is satisfied upon delivery of the product to the customer.

Gaming machine revenue is recognised at the point of trade and represents the difference between the amounts earned through gaming wagers less the payout's from those wagers. Liabilities are recognised from anticipated payout's for progressive jackpots.

Interest revenue is recognised on a proportional bases taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of service such as motel revenue is recognised upon the delivery of the services to the customers.

Revenue from membership subscriptions is recognised on a straight line basis over the financial year. All revenue is stated net of the amount of goods and services tax (GST).

Notes to the Financial Statements

For the Year Ended 30 June 2024

(b) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*. The Club has obtained a private ruling from the Australian Tax Office confirming the exemption up to and including the year ended 30 June 2014. After this date the Club will need to reassess the tax exempt status and seek a new private ruling or perform a self-assessment. The Directors have assessed that there has been no material change to the Club that would warrant seeking a new private ruling.

(c) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(d) Receivables

Accounts receivables and other debtors include amounts due from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

(e) Inventories

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition, which is the deemed cost.

Inventories are measured at the lower of cost and net realisable value. Components of cost include the purchase price and, where applicable, any charges in the delivery of the inventories.

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Freehold Property

Free hold land and Buildings are shown at their fair value, reviewed periodically, but at least every five years, valuation by external independent valuers, less subsequent depreciation buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors review the value and can make a directors' valuation to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluations of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in the profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Free hold land and buildings that have been contributed at no cost, or for nominal cost, are initially recognised and

Notes to the Financial Statements

For the Year Ended 30 June 2024

measured at the fair value of the asset at the date it is acquired.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Independent valuation in 2021	2.5% - 10%
Plant and Equipment	10%- 33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Other assets

Other assets comprise land improvements (greens and car parks), plant, equipment, furniture and fittings. They are measured using the cost model. Other assets are carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in the profit or loss as a revaluation decrease if the impairment losses related to the revalued asset. Or formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the profit or loss in the financial period in which they are incurred.

(g) Intangible assets

Goodwill

Goodwill is initially recorded as the amount by which the purchase price for a business combination exceeds the fair value attributed to the interest in net fair value of identifiable assets, liabilities and contingent liabilities acquired at the date of acquisition. Goodwill tested annually by the directors for impairment and carried at cost less accumulated impairment. Refer to Note 10

Poker Machine Entitlements

Poker machine entitlements held by the Club are recorded at director's valuation. the valuation is based on information on recent sales activity from Liquor and Gaming NSW.

Notes to the Financial Statements

For the Year Ended 30 June 2024

Impairment of assets

At the end of each reporting period, the Club reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the assets, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset. Where it is not possible to estimate the recoverable amount of an asset's class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

When the future economic benefit of an asset is not measurable by its ability to generate cashflow, but there is an expected cashflow loss if the club was deprived of the asset, then a value in use calculation is required to estimate the recoverable amount. The directors of the club determined there is no impairment.

(h) Financial instruments

Initial recognition and measurement

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this equates to the date the company commits itself to either purchase or sell of the asset (i.e. trade date accounting is adopted).

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

Financial liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

(i) Accounts Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of the recognition of the liability.

Notes to the Financial Statements

For the Year Ended 30 June 2024

(j) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee provisions payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows attributable to employee provisions.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(k) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(l) Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 30 June 2024, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company.

(m) Fair value of assets and liabilities

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

"Fair value" is the price the company would expect to receive selling an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date. As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The Company measures and recognises freehold land and buildings at fair value on a recurring basis after initial

Notes to the Financial Statements

For the Year Ended 30 June 2024

recognition and has selected a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. Recurring fair value measurements include the Company's freehold land and buildings (Note 9) which are based on a directors' valuation taking into account an external independent valuation performed previously, which used comparable market data for similar properties.

The valuation techniques selected by the Company are consistent with one or more of the following valuation approaches:

- the market approach, which uses prices and other relevant information generated by market transactions for identical or similar assets or liabilities;
- the income approach, which converts estimated future cash flows or income and expenses into a single discounted present value; and
- the cost approach, which reflects the current replacement cost of an asset at its current service capacity.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however when additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - Impairment

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. The Company recognises goodwill for previous business combinations. The Directors have assessed the carrying value of the balance at the reporting date. The result of this analysis indicates that no impairment of goodwill exists as at 30 June 2024. There were no other assets that were subject to impairment assessments as, in the opinion of the Directors, there were no indicators of impairment during the year ended 30 June 2024.

Notes to the Financial Statements

For the Year Ended 30 June 2024

4 Revenue and Other Income

Revenue from continuing operations

	2024	2023
	\$	\$
Other Income		
- Interest received	283	716
- Membership subscriptions	5,403	16,360
- Other income	6,736	10,491
- Sundry income Admin	70,154	65,773
	<u>82,576</u>	<u>93,340</u>

The decrease membership is due to changes in legislation to allow clubs to decrease the social membership fee to zero dollars.

5 Result for the Year

The result for the year includes the following specific expenses:

	2024	2023
	\$	\$
Employee benefit expenses	4,937,364	4,305,661
Depreciation expenses	2,595,179	2,438,913

6 Cash and Cash Equivalents

Cash at bank and in hand	3,177,192	3,672,318
Short-term deposits	74	-
Other cash and cash equivalents	258,744	142,670
	<u>3,436,010</u>	<u>3,814,988</u>

Notes to the Financial Statements

For the Year Ended 30 June 2024

7 Trade and Other Receivables

	2024	2023
	\$	\$
CURRENT		
Trade receivables	107,877	60,390
Total current trade and other receivables	107,877	60,390

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

8 Inventories

CURRENT		
At cost:		
Finished goods	179,126	167,043
	179,126	167,043

9 Property, plant and equipment

Freehold land		
At fair value	3,000,000	3,000,000
Total Land	3,000,000	3,000,000
Buildings		
At Independent valuation in 2021	29,774,205	29,725,197
Accumulated depreciation	(9,023,485)	(8,168,195)
Total buildings	20,750,720	21,557,002
Other assets		
At cost	15,988,743	15,138,967
Accumulated depreciation	(10,703,915)	(9,577,355)
Total plant and equipment	5,284,828	5,561,612
Capital Works in Progress at cost		
At cost	1,047,442	571,926
Total property, plant and equipment	30,082,990	30,690,540

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

Notes to the Financial Statements

For the Year Ended 30 June 2024

	Capital Works in Progress	Land	Buildings	Other assets	Total
	\$	\$	\$	\$	\$
Year ended 30 June 2024					
Balance at the beginning of year	571,926	3,000,000	21,557,002	5,561,612	30,690,540
Additions	475,516	-	49,008	849,776	1,374,300
Depreciation expense	-	-	(855,290)	(1,126,560)	(1,981,850)
Balance at the end of the year	1,047,442	3,000,000	20,750,720	5,284,828	30,082,990

(b) Revaluation of land and buildings

The freehold land and buildings were independently valued at 30 June 2021 by Andrew Nock Valuers (Valuer Registration No. 68548). The valuation was based on the market approach for land and the current replacement cost approach for buildings. The critical assumptions adopted in determining the valuation included the location of the land and buildings, the current demand for land and buildings in the area and recent sales data for similar properties. The valuation resulted in a revaluation increment of \$4.2 million being recognised for the year ended 30 June 2021. There were no revaluations in the 2024 financial year.

(c) Core property

As required by the Registered Clubs Act 1976 all Clubs are required to specify core and non-core property of the Club. As at 30 June 2023, the Directors consider that the entire balance shown for property, plant and equipment above is core property with the exception of the Old Maitland Inn and Maitland City Motel which is considered to be non-core.

(d) Capital works in progress

During 2021 the Club undertook a capital expenditure program relating to gaming floor, food and beverage offerings to the Club. The club continues with ongoing development planning in 2023-2024 and believes this will continue in coming years with a current closing balance of \$1,047,442.

(e) Non Core property

During the 2024 Financial year the board voted to move the Maitland City Motel into non core property. This was done to assist in loans and other contract agreements. The property is the second one to be brought into the non core category. The Old Maitland Inn has been under this banner since purchase.

10 Intangible Assets

Good Will		
Cost	1,000,000	1,000,000
at Directors valuation	2,550,000	2,550,000
Total Intangible assets	3,550,000	3,550,000

11 Other non-financial assets

2024	2023
\$	\$

Notes to the Financial Statements

For the Year Ended 30 June 2024

	2024	2023
	\$	\$
CURRENT		
Other asset Clearing	54,793	21,469
12 Trade and Other Payables		
CURRENT		
Deposits	30,261	33,766
GST payable	387,128	287,235
Sundry payables and accrued expenses	18,216	-
Other payables	1,478,512	1,232,486
	<u>1,914,117</u>	<u>1,553,487</u>
13 Borrowings		
CURRENT		
Secured liabilities:		
Bank Loans	-	500,000
Total current borrowings	<u>-</u>	<u>500,000</u>
NON-CURRENT		
Secured liabilities:		
Bank Loans	1,179,420	5,800,000
Total non-current borrowings	<u>1,179,420</u>	<u>5,800,000</u>
Total borrowings	<u>1,179,420</u>	<u>6,300,000</u>

Bank Loans

The Club has two facilities of \$4,000,000, and \$3,000,000, respectively. Which were discharged in August of 2024.

The bank loans are secured by a first registered and equitable mortgage over the land and improvements of the Club together with an equitable mortgage and floating charge over the assets and undertakings of the Club (including the liquor license).

Notes to the Financial Statements

For the Year Ended 30 June 2024

14 Other Liabilities

	2024	2023
	\$	\$
CURRENT		
Poker machine duty	275,757	188,898
	<u>275,757</u>	<u>188,898</u>

15 Provision

Current liabilities		
Long service leave	62,285	83,674
Annual Leave	311,047	303,642
	<u>373,332</u>	<u>387,316</u>
Non-current assets		
Long Services Leave	135,645	61,474

The current portion for employee provisions includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

16 Financial Risk Management

	2024	2023
	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	3,436,010	3,814,988
Trade and other receivables		
Trade and other receivables	107,877	60,390
	<u>107,877</u>	<u>60,390</u>
Financial liabilities		
Trade and other payables	1,914,117	1,553,487
Bank loans - secured	1,179,420	6,300,000
Total financial liabilities	<u>3,093,537</u>	<u>7,853,487</u>

The company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and accounts payable. The carrying amounts for each category of financial instruments, measured in accordance with AASB 9.

Notes to the Financial Statements

For the Year Ended 30 June 2024

17 Key Management Personnel Remuneration

The remuneration paid to key management personnel of Maitland City Bowls, Sports & Recreation Club Ltd during the year is as follows:

	2024	2023
	\$	\$
Short-term employee benefits	384,145	390,203
Superannuation	59,039	52,604
Non Financial benefits	30,000	39,402
	<u>473,184</u>	<u>482,209</u>

18 Auditors' Remuneration

	2024	2023
	\$	\$
Remuneration of the auditor - auditing or reviewing the financial statements	15,000	16,000
	<u>15,000</u>	<u>16,000</u>
Total	<u>15,000</u>	<u>16,000</u>

19 Contingencies Liabilities and Contingent Assets

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2024 (30 June 2023:None).

20 Related Parties

There were no related party transactions during the year.

21 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

22 Statutory Information

The registered office and principal place of business of the company is:

Maitland City Bowls, Sports & Recreation Club Ltd
14 Arthur Street,
Rutherford NSW 2320

Directors' Declaration

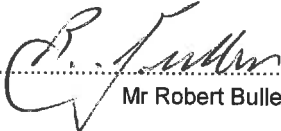
The directors of the entity declare that:

1. The financial statements and notes, as set out on pages 7 to 22, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2024 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion, there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Mr Henry Meskauskas OAM

Director

Mr Robert Bullen

Dated 16th of August 2024



Level 1
14 Bulwer Street
Maitland NSW 2320

ABN - 51 611 569 003

Independent Audit Report to the members of Maitland City Bowls, Sports & Recreation Club Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Maitland City Bowls, Sports & Recreation Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial reports, the directors are responsible for assessing the Company's ability to continue as a going concern and have disclosed the Company's ability to continue as such. Please refer to the Directors Declaration.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

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From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Brown Auditing Services Pty Ltd



Judy Brown

B Bus RCA (457300)

Managing Director

Brown Auditing Services Pty Ltd

Location Maitland NSW

Dated 16 August 2024

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Club Maitland City

ANNUAL REPORT & FINANCIAL STATEMENTS
For the financial year ending 30th June 2024

